प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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November 26, 2024

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 27, 2024 (Series IX of SGB 2017-18)

In terms of GOI Notification F.No.4(25)—W&M/2017 dated October 06, 2017 (SGB 2017-18 Series IX - Issue date November 27, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 27, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 27, 2024, shall be ₹7,685/- (Rupees Seven Thousand Six Hundred and Eighty-Five only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., November 22, November 25, and November 26, 2024.

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